



UNIVERSITY OF MINNESOTA
TWIN CITIES

Applying for

FINANCIAL AID

Information to help with your Free Application for Federal Student Aid (FAFSA) application.



Welcome,

Choosing a university that offers a world-class education at a great value is a priority for your family. At the University of Minnesota, we will give you the tools and knowledge you need to be successful. In fact, our commitment to your success is gaining attention. High retention rates, low debt, and graduate salaries earned us the top “rising star college” title from *Forbes* magazine.

Please call, email, or reach out if you need more information or have questions about Financial Aid. We want to see you on campus and help you determine the best financial path to support you.



What you need to know about Financial Aid...



The Free Application for Federal Student Aid (FAFSA) is now available!

By filling out the FAFSA, you will be considered for financial aid at the University of Minnesota Twin Cities. We are committed to helping you understand all of the resources available to make your U of M education a good value.

For more information, contact One Stop Student Services at onestop.umn.edu, 612-624-1111, or 1-800-400-8636.



Use our Net Price Calculator to get an estimate of need-based financial aid you might qualify for as a full-time undergraduate student.

Simply provide information about yourself and your family, like where you're from, how many siblings you have, your test scores, and some financial information, and the calculator will give you an estimate of what types of financial aid may be available for you. (Filling out the FAFSA is the only way to get the exact answers, however!)



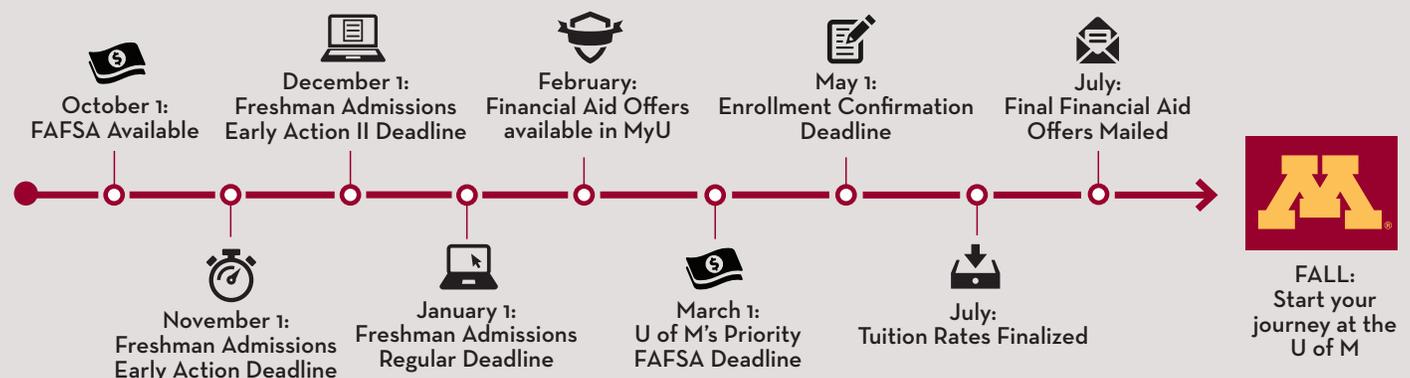
Apply Today for Financial Aid!

- Apply online at StudentAid.gov
- Use the **U of M Federal School Code of 003969**
- FAFSA available beginning October 1
- Apply by March 1 to give yourself the best chance of receiving grants and scholarships that are available

Minnesota-Based Financial Support Programs

- **Promise Plus Free Tuition Program:** The full cost of tuition will be covered by federal, state, and University scholarships and grants for eligible Minnesota freshmen whose family household income is \$50,000 or lower.
- **U Promise Scholarship Program:** Eligible Minnesota students receive need-based scholarships (\$300-\$4,000 per year for freshman for four years, \$300-\$2,000 per year for transfer students for two years) for any student whose family household income is \$120,000 or lower.
- **Native American Promise Tuition Program:** Eligible freshmen and transfer students from the 11 federally recognized tribes in Minnesota will have tuition covered based on household income (HHI), 100% covered if HHI is up to \$75,000; 90% covered if HHI is up to \$100,000 and 80% covered if up to \$125,000.

Financial Aid **TIMELINE**





The Value of a University of Minnesota Education

Beyond the numbers.

By studying at the U of M, you experience...

- An opportunity to study in a metropolitan area with 16 Fortune 500 companies, the State Capitol, and many other industries with future job and internship opportunities in almost any field
- A university where any credits taken above 13 in a semester are free of charge
- A degree that can help you achieve financial wellness after graduation
- Access to nearly 500,000 U of M alumni worldwide
- A university that automatically considers all freshman applicants who apply by either the November 1 early action deadline, the December 1 Early Action II deadline, or the January 1 regular deadline (Minnesota residents and non-residents) for merit-based scholarships as part of the application process



Common FAFSA Myths

1. **Filling out the FAFSA can take hours!** By using the “IRS Data Retrieval Tool,” found at fafsa.gov, some of your parents’ tax information transfers right into your FAFSA form, saving you time!
2. **I may not qualify for aid, so it’s not worth it...** Almost everyone who fills out a FAFSA will qualify for some aid, so it’s worth it to see what may be available. In fact, 71% of first year students received merit or need-based gift aid for the 2020-2021 school year.
3. **Financial Aid is just grants...** There are many different types of financial aid, including scholarships, grants, work study, subsidized loans, and unsubsidized loans.





Apply for
FINANCIAL AID today!

Visit z.umn.edu/GreatValue
to find more details on:

- Net Cost Calculator
- Financial Aid Basics
- Scholarships
- Student Jobs
- And more!

Named A Best Value university by...

- Kiplinger's Personal Finance
- USA Today
- Princeton Review
- Money Magazine



QUESTIONS

Contact us, we're happy to help.



Office of Admissions



240 Williamson Hall
231 Pillsbury Drive SE
Minneapolis, MN 55455-0213



1-800-752-1000 or 612-625-2008



admissions.tc.umn.edu



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